



Sworn Statement Form - Conflicts of Interest

CONFLICT OF INTEREST

If you have more than one type of disclosure, complete a separate Sworn Statement Form for each type of disclosure. Multiple disclosures of one type may be stated on the same Sworn Statement Form.

I am providing a sworn statement for the following conflict of interest (check the box that applies):

- **1. Compensation for Assistance in Transaction Involving County (Utah Code Section 17-16a-5).**

An elected official or appointed employee with this type of conflict must file a sworn statement with the County Council or the body on which they are a member giving the information required by Utah Code Section 17-16a-5(6)(a)-(c), and the elected official or appointed employee must disclose this information in an open meeting to the members of the County Council or body of which they are a member. Elected officials will also need to file the sworn statement with the county clerk. The sworn statement shall be filed with the County Council 10 days prior to the date of any agreement between the county elected official or appointed employee and the person or business entity being assisted or 10 days prior to the receipt of compensation by the business entity.

- **2. Interest in Business Entity Regulated by the County (Utah Code Section 17-16a-6).**

For this type of conflict, an elected official or appointed employee must file this sworn statement with the Cache County Council. Elected officials will also need to file the sworn statement with the county clerk. This statement does not need to be filed for instances where the value of the interest is less than \$2,000, and life insurance policies and annuities may not be considered in determining the value of the interest.

Under Cache County Code and Utah Code, this disclosure is required to be made publicly when the elected official or appointed employee is first appointed or elected and during the January of each year thereafter.

- **3. Interest in Business Entity Doing Business with County (Utah Code Section 17-16a-7)**

The statement required for this conflict shall be disclosed publicly to the County Council or body on which they are a member immediately prior to any discussion by such body matters relating to such business entity, the nature of their interest in that business entity. The disclosure statement shall be entered in the minutes of the meeting. Elected officials will also need to file a sworn statement describing the conflict of interest with the county clerk.

- **4. Investment Creating Conflict of Interest with Duties (Utah Code Section 17-16a-8)**

The statement required for this conflict of interest shall be disclosed in the same manner in which number 2 conflicts are disclosed (76-16a-6).



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SWORN STATEMENT

I, N. George Daines [name of elected official or appointed employee], hold the position of County Executive for Cache County.

My Address is: 325 South 300 East, Providence, Utah 84332

[This is only required for conflicts involving number 1 above (17-16a-5).]

The name of the person/business entity I assist or will assist, or the business entity in which I have a substantial interest is: Cache Valley Bank

Their address is: 101 North Main, Logan, UT 84321

[This is only required for conflicts involving number 1 above (17-16a-5).]

The following is a brief description of the transaction or the service that is rendered or is to be rendered, the nature and value of the service performed or to be performed, the nature and value of my interest in the business entity, and/or the investment creating a conflict of interest (if additional space is needed, please use a separate sheet of paper and if there are multiple involvements, please include all of them):

Cache Valley Bank (CVB) provides general banking services to Cache County. I am one of the partners in Beech Tree Partners, LP, which owns a significant portion of stock in Cache Valley Banking Company (CVBC) which owns CVB. CVBC stock is privately held so there is no definitive valuation based on market prices. My personal (wife & I) interest in Beech Tree is approximately 15% of that entity. Were that personal interest to be valued separately, its FMV would be in the range of \$20MM to \$30MM. I currently serve as Chair of the CVB and CVBC Boards and also serve on several committees and my law firm provides legal services to these entities. I ceased being an employee of CVB upon my election to County Executive. I also have ownership interests in the Bluebird Restaurant & Candy, Daines & Jenkins, law firm and several properties in downtown Logan.

This statement and form is public information and is available for examination by the public.

I declare under criminal penalty under the law of Utah that the foregoing is true and correct.

N. George Daines

Printed Name

N. G. Opines

Signed at:

Signature